

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,882.05	-516.65	-2.12%
BSE Sensex	76,503.60	-1,677.12	-2.15%
GIFT Nifty*	23,977.00	+99.0	+0.41%
Dow Jones	52,348.40	-576.76	-1.09%
S&P 500	7,482.71	-21.14	-0.28%
NASDAQ	25,870.70	51.96	0.20%
FTSE 100	10,489.00	-176.84	-1.66%
CAC 40	8,252.66	-183.58	-2.18%
DAX	24,897.45	-567.80	-2.23%
Shanghai*	3,975.16	4.28	0.11%
Nikkei 225*	68,310.50	1,491.43	2.23%
Hang Seng*	24,261.63	62.16	0.26%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	74.20	0.68	0.92%
Oil (Brent)	78.75	0.73	0.94%
Gold	4,088.10	5.70	0.14%
Silver	58.76	0.22	0.38%
Copper	13,089.60	-218.55	-1.64%
Cotton	0.74	-0.02	-2.30%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	0.03%
USD/INR	95.06	0.08	0.09%
GBP/INR	126.95	-0.12	-0.09%
EUR/INR	108.52	0.01	0.01%
DXY Index	100.97	-0.19	0.00%

VIX	Value	Change (Pts)	Change (%)
India	14.68	3.03	26.01%
S&P 500	16.90	0.77	4.77%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.77	0.070
US 10-Year Yield	4.58	0.008

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 517 points lower at 23,882 on Wednesday.

Ceigall India

The company, with a 74% stake in a joint venture with Sushee Infra & Mining, emerged as the L1 bidder for a ₹704.70 crore MoRTH EPC road project in Arunachal Pradesh, with a 4-year construction and 5-year maintenance period.

Crompton Greaves Consumer Electricals

The company received an additional allocation worth ~₹64.99 crore from MSEDCCL to supply, install, and commission 3,000 off-grid solar photovoltaic water pumping systems under the PM-KUSUM scheme.

INOX India

The company secured ₹939 crore orders, including a mega industrial gas order from the space exploration sector, with ₹871 crore in industrial gas, ₹44 crore in LNG, ₹16 crore in cryo-scientific solutions, and ₹8 crore in beverage kegs.

JSW Energy

The company commissioned 1,081 MW of renewable capacity since April 2026, taking total installed capacity to 14,535 MW, with renewables contributing 61% of the portfolio.

Marksans Pharma

The company signed a definitive agreement to acquire a 100% stake in Germany-based ABCnow GmbH for €892,384, with completion expected by July 2026.

SEPC

The company approved the acquisition of up to a 90% stake in UAE-based Avenir International Engineers through a ₹1,530 crore share swap, expected to close by December 2026, and proposed increasing its authorised share capital to ₹6,000 crore and borrowing limit to ₹7,500 crore.

SML Mahindra

The company reported June production at 1,587 units, up 2.7% YoY; sales at 1,896 units, up 4.9% YoY; and exports at 34 units, down 46.9% YoY.

State Bank of India

The company's subsidiary, SBI Funds Management, filed the RHP for an IPO comprising an offer for sale of up to 20.37 crore shares, including up to 12.83 crore shares by the company and up to 7.54 crore shares by Amundi India Holding.

Tata Steel

The company reported India crude steel production of 5.82 million tonnes, up 11% YoY, and deliveries of 5.17 million tonnes, up 9% YoY, in Q1FY27.

United Drilling Tools

The company successfully supplied and deployed 5,000 metres of 7-inch premium production casing for an Oil India gas well in Assam under a development order.

Ventive Hospitality

The company will acquire 100% equity and preference share capital of Kelzai Eco Reserves for ₹281.88 crore at a ₹466 crore EV, with completion in ~3 months.

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